

**Iowa Department of Natural Resources  
Honey Creek Resort State Park  
Comparative Financial Statements**

**April 30, 2009**

Property Management by:  
CENTRAL GROUP MANAGEMENT LLC



**Honey Creek Resort State Park  
Variance Report  
April 2009**

**Operating Statistics**

Honey Creek Resort State Park finished April 2009 with occupancy of 32.6% and an ADR of \$87.38 compared to a budgeted occupancy of 45% and a \$97.50 ADR. As far as our competitive set, they had occupancy of 35.1% and an ADR of \$109.41, while the state of Iowa ran 48.7% with a \$68.30 ADR. We tried to drive occupancy by offering several 1, 2, 3 day package stays with our Spring Break Fever special as well as offered an early bird golf special (Monday - Thursday before 10am) at \$37.50 rate in order to try to drive rounds played during a shoulder time frame.

Our ADR was much lower than budgeted as we offered some negotiated rates for Monday - Thursday contractor business and still had our spring discount rate of \$89 available for a traditional room.

In the Lakeshore Grille we had 6,204 covers compared to a budget of 3,315, with a great turnout for our Easter Brunch, serving over 300 guests. In banquets we served 1,331 covers compared to a budget of 5,600.

The resort staff began the installation of FF & E and cabin construction cleaning the week of April 20<sup>th</sup>. No revenue or expenses for the cabin is reflected in the April financial statements.

We achieved total revenues of \$257,899 compared to a budget of \$384,512.

Our department costs and expenses ran at \$245,761 compared to a budget of \$274,163 and our undistributed expenses ran at \$137,044 with a budget of \$158,255. This resulted in net income before management fees and fixed charges under budget by \$77,259.

**Rooms Department**

Guest services (Front desk, reservations, gift shop, and activities) ran over budgeted payroll by \$3,777. We brought on several new staff members as well as on April 9<sup>th</sup> had an all day Signature Sales and Service training class in order to begin our "shop call" program in May.

The Rooms Division Director hours were coded to Front Desk Supervisor as Tracy Benesh did not start as a full time salaried manager until May 16, 2009. This position replaces the Assistant General Manager.

Housekeeping ran under budgeted payroll by \$1,231 for April with housekeeping minutes per occupied room of 22.79 with a budget of 35.00.

Other Expenses in the rooms division were under budget by \$1,878 MTD and \$16,258 YTD.

## **Food and Beverage**

The Rathbun Lakeshore Grille again exceeded budget sales with dining room revenue of \$75,481 compared to a budget of \$35,600. April was the first full month of running the restaurant with our new menu items and pricing. The kitchen achieved a 37.13% food cost, just over the budgeted 35%, which reflects lower banquet sales (which helps lower food cost with serving the same menu/meal items to multiple covers). Our food cost has stayed steady with some diligent work and budget tracking tools being implemented in February.

Our banquet revenue was off by \$55,230 compared to budget. Payroll in banquets was under budget by \$12,397 (servers and banquet cooks). We do have some promising group business and weddings starting in May.

The Lakeshore Pub had another solid sales month with \$15,101 in beverage revenue compared to a budget of \$7,120 and the bar payroll was under budget by \$1,721.

Banquet beverage was off by \$15,967 and banquet payroll was under budget by \$2,346 accordingly.

We do have several service training staff meetings scheduled for May in Food and Beverage with 4-Remarkable Service doing a 3-day follow up training (initial training was part of pre-opening). Facilitator Stuart Gray will focus on the cycle of service, leadership and selling techniques to increase a guest check.

Lindell Mendoza will also be on property for a week in May as a Food and Beverage consultant in order to dissect our operational efficiency in the entire F & B arena.

The staff is also preparing to bring the patio on line in May, virtually doubling the size of the restaurant.

## **Water Park**

Buccaneer Bay continues to be a popular amenity and solid revenue producing outlet. Overall waterpark revenue was off by \$5,432 and the Food and Beverage in the snack bar was off by \$4,887. The waterpark revenue (like most outlets) tends to follow the occupancy of the resort.

Total payroll and related expenses for the aquatic center were under budget by \$1,137. We have some large group business on the books for May with waterpark outings, Corydon Schools will be bringing around 200 kids on May 26 and a youth group of 42 from Putnam County Schools on May 28<sup>th</sup> (both weekday events).

### **Administrative and General**

Administrative payroll and related expenses reflect the position change from an AGM to a Rooms Division Director resulting in a payroll savings of \$1,783 MTD.

On the expense side in A & G we were over budget by \$2,238, primarily in operating supplies and meals/entertainment. Grille food charges for Central Group staff working on site are included in Meals and Entertainment. Operating supplies includes all office supplies, toner, and paper for the resort.

### **Property Operations/Maintenance:**

The maintenance staff continues to work on preventative maintenance as well as started the FF&E installation process in the cabins in April. The department continues to run very efficiently with payroll under by \$3,535 MTD and \$18,793 YTD.

Electrical and Mechanical expense included \$746.75 to relocate the transmitter for the two-way radios by Electronic Engineering. Continental Fire Sprinkler invoiced \$752 to move a sprinkler head in the maintenance office.

Waste Removal by Carter Miller is more expensive than budgeted, with charges of \$2,759 for April. The addition of a trash compactor in the near future should reduce the trash removal costs.

Energy costs are under budget by \$16,683 for April and \$82,791 year to date.

## **Sales and Marketing:**

The sales staff continues to work trade shows, implement their cold call process and network through a grass roots program in the local communities near the resort as well. We have very strong group business/social functions from late May through the fall.

The Sales office was slightly over budget in payroll (\$593) but YTD is under by \$48,910. We have also increased our pre-summer media buying and the resort was over in total media purchasing by \$11,535 but YTD we are under budget by \$548.

Sales expenses are down \$15,576 for the month and \$81,441 YTD.

We have recently landed some large group contracts including the first annual Honey Creek Bike festival in October as well as the County Records in the spring of 2010.

Attached is the sales call report and results that were made in the month of April.

Advertising that was placed for golf included golf strip ads in the Des Moines Register sports section, Callaway Trade-In Trade-Up event that attributed to \$2,627.48 in retail revenue, Best Shot Tournament, Master Event, and Stay & Play Golf Package. Other ads were placed in the Minneapolis Star Tribune and Chicago Tribune travel sections, Des Moines Register Vacation Iowa section, and a banner ad was placed on Momslikeme.com on Des Moines Register website. Local ads were placed for the Honey Creek job fair that had 102 attendees, Mother's Day Brunch attributed to 317 covers and French Quarter Festival that had 27 covers. We also placed ads in the DSM for the festival to draw more traffic.

Radio advertising was placed on KEDB-FM in Centerville to promote Mother's Day brunch and the French Quarter Festival. Commercials were ran on WHO Radio and KNIA/KRLS in Pella and Knoxville to promote the early bird golf special and special events taking place at the golf course.

Libby will be hand delivering a book of advertising because the file is too big to attach.

With the new menu engineering research finished and a new menu in place we developed and implemented a take home menu and comment cards to be used in the restaurant. The comment cards will help the restaurant to receive feedback and make necessary adjustment based on recommendations.

A spring fever email blast was sent out in April promoting the golf course, spring fever package and events going on at the resort. We also submitted an Out-of-State advertising grant application to the Iowa Tourism office requesting funds for an August promotion at the resort.

Our different room packages accounted for 91 room nights and \$8,317.49 in revenue, which is just under 10% of total rooms rented. There are likely many other room nights that don't reflect the proper code that went unaccounted for in our marketing packages.

### **Golf:**

The Preserve continued to battle cool spring weather with rounds played being down in April, the month saw 24 of 30 days with temperatures in the 60's or below.

We started a couple of promotions to drive rounds in April with a local area resident discount of \$10 off to residents of Appanoose, Wayne, Monroe, Lucas, and Davis counties. We also implemented an early bird special to drive play to non-peak times (Monday – Thursday prior to 10am). Darin will be implementing a couples league as well as a couples promotion to drive rounds during shoulder times.

The golf course was under on revenue by \$32,137, but also controlled payroll expense by being under budget by \$18,716. Erik Hansen and Darin Fisher have done a great job of managing their payroll around the weather sensitive outlet.

Department expenses were also under budget by \$1,489 which included the grounds staff repairing many areas damaged by the flooding of last summer.

### **90-Day Outlook:**

**June:** The cabins currently have occupancy of 71% with a \$306 ADR and total revenue of \$183,000. The lodge is running at 43% occupancy on the books with an ADR of \$116.10, and the RV Park is at 44% and a \$48 ADR.

**July:** The cabins are looking very solid with 92% occupancy on the books, and ADR of \$307.19. The lodge is at 62% occupancy with an ADR of \$118.31 and the RV Park is currently at 30% and \$47 ADR.

**August:** The cabins currently have 66% on the books with a \$314.21 ADR, the lodge is at 58.6% and a \$114.18 ADR and the RV Park is sitting at 9% and \$46 ADR.

The 90-day period from June - August will be a very large revenue producing time for Honey Creek Resort; we are also hosting Ragbrai as a pass-through town on July 23 and hosting Rathbun Lake Association's Summer Splash on August 1. Both events give us the opportunity to make 15-20,000 guest impressions at the resort.

Honey Creek Resort State Park  
Balance Sheet  
April 30, 2009

ASSETS

	OPERATIONS	RESERVES	COMBINED
Current Assets			
Cash			
House Banks & Petty Cash	4,300.00	0.00	4,300.00
Petty Checking Account	4,047.66	0.00	4,047.66
Depository Account	63,596.76	0.00	63,596.76
Operating Account	8,628.24	0.00	8,628.24
Receivables, Inventory, Prepaids			
MC & Visa Accts Receivable	461.89	0.00	461.89
Direct Bill Accts Receivable	21,485.73	0.00	21,485.73
Guest Ledger	2,591.44	0.00	2,591.44
Accounts Receivable - Other	2,550.26	0.00	2,550.26
Inventories - Food	28,295.96	0.00	28,295.96
Inventories - Beverage	16,648.81	0.00	16,648.81
Inventories - Gift Shop	15,436.42	0.00	15,436.42
Inventories - Pro Shop	60,011.63	0.00	60,011.63
Inventories - Waterpark	4,113.33	0.00	4,113.33
Prepaid Exp - Insurance	42,865.00	0.00	42,865.00
Prepaid Expenses - Other	14,854.89	0.00	14,854.89
Total Current Assets	289,888.02	0.00	289,888.02
Debt Service Reserve	0	700,000.00	700,000.00
Operating Reserve	0	413,593.00	413,593.00
Total Other Assets	0	1,113,593.00	1,113,593.00
Property & Equipment	0	0.00	0.00
Furniture Fixtures & Equipment	11,130.20	0.00	11,130.20
Net Property & Equipment	11,130.20	0.00	11,130.20
Total Assets	\$ 301,018.22	\$ 1,113,593.00	\$ 1,414,611.22

Honey Creek Resort State Park  
Balance Sheet  
April 30, 2009

LIABILITIES AND CAPITAL

	OPERATIONS	RESERVES	COMBINED
Current Liabilities			
Accounts Payable	\$ 376,158.81	\$ 0.00	376,158.81
Advance Deposits from Guests	448,002.86	0.00	448,002.86
Gift Certificates - Unredeemed	105,784.82	0.00	105,784.82
Management Fees Payable	15,300.00	0.00	15,300.00
Taxes Payable - Sales Tax	13,342.00	0.00	13,342.00
Accrued Banquet Gratuities	0.00	0.00	0.00
Accrued Interest Payable	628,120.00	0.00	628,120.00
Accrued Payroll Payable	85,499.60	0.00	85,499.60
Accrued Workers' Compensation	20,064.00	0.00	20,064.00
Total Current Liabilities	1,692,272.09	0.00	1,692,272.09
Long-Term Liabilities			
Total Long-Term Liabilities	0.00	0.00	0.00
Total Liabilities	1,692,272.09	0.00	1,692,272.09
Capital			
Pre-opening Funds	30,000.00	0.00	30,000.00
FF & E Budget/Inventory	83,664.93	0.00	83,664.93
Debt Service Reserve	0.00	700,000.00	700,000.00
Operating Reserve	86,407.00	413,593.00	500,000.00
Net Income	(1,591,325.80)	0.00	(1,591,325.80)
Total Capital	(1,391,253.87)	1,113,593.00	(277,660.87)
Total Liabilities & Equity	\$ 301,018.22	\$ 1,113,593.00	1,414,611.22



**Honey Creek Resort State Park**  
**Operating Statistics**  
For the period of September 18, 2008 - April 30, 2009

CURRENT MONTH				YEAR TO DATE		
<u>THIS YEAR</u>	<u>BUDGET</u>	<u>LAST YEAR</u>		<u>THIS YEAR</u>	<u>BUDGET</u>	<u>LAST YEAR</u>
<b><u>LODGE</u></b>						
<b><u>OCCUPANCY STATISTICS:</u></b>						
\$87.38	\$97.50	\$0.00	AVERAGE DAILY RATE	\$91.44	\$103.00	\$0.00
32.6%	45.0%	0.0%	PERCENT OF OCCUPANCY	35.2%	46.5%	0.0%
971	1,418	0	TOTAL ROOMS SOLD	7,911	10,932	0
1,026	1,418	0	TOTAL ROOMS OCCUPIED	8,276	10,932	0
<b><u>ADR BY MARKET SEGMENT:</u></b>						
\$79.29	\$84.85	\$0.00	CORPORATE	\$73.45	\$87.00	\$0.00
\$71.45	\$94.95	\$0.00	GROUP	\$81.79	\$98.35	\$0.00
\$93.48	\$105.00	\$0.00	TOURIST/OTHER	\$97.17	\$115.00	\$0.00
<b><u>MARKET MIX PERCENT:</u></b>						
13.9%	10.0%	0.0%	CORPORATE	12.1%	12.5%	0.0%
18.7%	55.0%	0.0%	GROUP	18.7%	50.1%	0.0%
67.3%	35.0%	0.0%	TOURIST/OTHER	69.3%	37.4%	0.0%
55	0	0	COMPLIMENTARY ROOMS	365	0	0
1.8	1.6	0.0	NUMBER OF GUEST/ROOM SOLD	1.7	1.6	0.0
\$28.46	\$43.88	\$0.00	REVENUE PER AVAILABLE ROOM	\$32.17	\$47.96	\$0.00
<b><u>RATHBUN LAKESHORE GRILLE</u></b>						
6,204	3,315	0	NUMBER OF COVERS	54,397	22,309	0
\$8.55	\$7.00	\$0.00	DINING AVE COVER - BREAKFAST	\$8.24	\$7.00	\$0.00
\$11.95	\$10.00	\$0.00	DINING AVE COVER - LUNCH	\$10.74	\$10.00	\$0.00
\$14.05	\$15.00	\$0.00	DINING AVE COVER - DINNER	\$12.36	\$15.00	\$0.00
<b><u>BANQUETS</u></b>						
1,331	5,600	0	NUMBER OF COVERS	11,162	27,750	0
\$6.34	\$10.00	\$0.00	BANQUET - BREAKFAST	\$10.57	\$10.00	\$0.00
\$7.08	\$6.25	\$0.00	BANQUET - BREAKS	\$4.11	\$6.25	\$0.00
\$12.21	\$12.00	\$0.00	BANQUET - LUNCH	\$12.82	\$12.00	\$0.00
\$8.83	\$25.00	\$0.00	BANQUET - DINNER	\$21.59	\$25.00	\$0.00

Honey Creek Resort State Park  
Summary Income Statement  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
REVENUES												
90,330	35.03	138,206	(47,876)	\$ 0	0.00	Room	762,925	39.48	1,127,928	(365,003)	0	0.00
88,124	34.17	120,889	(32,765)	0	0.00	Food	754,369	39.04	692,953	61,416	0	0.00
15,470	6.00	23,456	(7,986)	0	0.00	Beverage	146,983	7.61	136,335	10,648	0	0.00
3,379	1.31	2,835	544	0	0.00	Gift Shop	25,928	1.34	23,994	1,934	0	0.00
11,533	4.47	16,420	(4,887)	0	0.00	Buccaneer Bay Waterpark	98,786	5.11	118,546	(19,760)	0	0.00
46,481	18.02	79,050	(32,569)	0	0.00	The Preserve - Golf	133,051	6.89	213,405	(80,354)	0	0.00
8	0.00	425	(417)	0	0.00	Telephone	152	0.01	3,279	(3,127)	0	0.00
2,574	1.00	3,231	(657)	0	0.00	Other	10,147	0.53	25,923	(15,776)	0	0.00
257,899	100.00	384,512	(126,613)	0	0.00	Total Revenue	1,932,341	100.00	2,342,363	(410,022)	0	0.00
DEPARTMENTAL COSTS AND EXPENSES												
42,097	16.32	40,675	1,422	0	0.00	Room	312,511	16.17	323,020	(10,509)	0	0.00
104,420	40.49	111,533	(7,113)	0	0.00	Food	871,873	45.12	695,387	176,486	0	0.00
12,054	4.67	17,765	(5,711)	0	0.00	Beverage	116,890	6.05	113,315	3,575	0	0.00
5,401	2.09	3,625	1,776	0	0.00	Gift Shop	27,442	1.42	26,888	554	0	0.00
19,554	7.58	19,372	182	0	0.00	Waterpark	146,282	7.57	145,424	858	0	0.00
57,034	22.11	76,984	(19,950)	0	0.00	Golf	286,366	14.82	399,891	(113,525)	0	0.00
5,201	2.02	4,209	992	0	0.00	Telephone	28,548	1.48	33,467	(4,919)	0	0.00
245,761	95.29	274,163	(28,402)	0	0.00	Total Dept Costs & Expense	1,789,912	92.63	1,737,392	52,520	0	0.00
12,138	4.71	110,349	(98,211)	0	0.00	Operating Dept Income	142,429	7.37	604,971	(462,542)	0	0.00
UNDISTRIBUTED EXPENSES												
33,604	13.03	33,149	455	0	0.00	Administrative & General	254,930	13.19	233,677	21,253	0	0.00
65,970	25.58	69,418	(3,448)	0	0.00	Sales & Marketing	321,740	16.65	452,669	(130,929)	0	0.00
20,787	8.06	22,063	(1,276)	0	0.00	Property Operation/Maintenance	138,025	7.14	155,098	(17,073)	0	0.00
16,942	6.57	33,625	(16,683)	0	0.00	Energy	188,509	9.76	271,300	(82,791)	0	0.00
137,303	53.24	158,255	(20,952)	0	0.00	Total Undistributed Expenses	903,204	46.74	1,112,744	(209,540)	0	0.00
(125,165)	(48.53)	(47,906)	(77,259)	0	0.00	Income Bf Mgmt Fee & Fixed Chg	(760,775)	(39.37)	(507,773)	(253,002)	0	0.00
MANAGEMENT FEES AND FIXED CHARGES												
15,300	5.93	15,300	0	0	0.00	Management Fees	107,100	5.54	122,400	(15,300)	0	0.00
13,626	5.28	13,500	126	0	0.00	Rent, Prop Tax & Insurance	94,248	4.88	108,000	(13,752)	0	0.00
125,624	48.71	125,624	0	0	0.00	Interest	628,120	32.51	628,120	0	0	0.00
0	0.00	0	0	0	0.00	Depreciation & Amortization	0	0.00	0	0	0	0.00
154,550	59.93	154,424	126	0	0.00	Total Mgmt Fee-Fixed Charges	829,468	42.93	858,520	(29,052)	0	0.00
(279,715)	(108.46)	(202,330)	(77,385)	\$ 0	0.00	Net Income Before Taxes	(1,590,243)	(82.30)	(1,366,293)	(223,950)	0	0.00

Honey Creek Resort State Park  
Summary Income Statement  
For the Ten Months Ending April 30, 2009

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
29,474	43,944	0	Total Revenue PAR	29,445	35,693	0
(14,305)	(5,475)	0	Income before Fixed Chgs PAR	(11,593)	(7,737)	0
(31,967)	(23,123)	0	Income Before Income Tax PAR	(24,232)	(20,820)	0

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ROOMS SCHEDULE												
REVENUE												
11,338	12.55	12,049	(711)	0	0.00	Corporate	73,378	9.62	118,558	(45,180)	0	0.00
13,719	15.19	74,064	(60,345)	0	0.00	Group	126,362	16.56	538,818	(412,456)	0	0.00
64,597	71.51	52,093	12,504	0	0.00	Tourist/Other	556,986	73.01	470,552	86,434	0	0.00
676	0.75	0	676	0	0.00	Other	6,199	0.81	0	6,199	0	0.00
90,330	100.00	138,206	(47,876)	0	0.00	Total Revenue	762,925	100.00	1,127,928	(365,003)	0	0.00
PAYROLL & RELATED EXPENSES												
3,664	4.06	2,167	1,497	0	0.00	Salaries & Wages - Front Suprv	22,879	3.00	17,336	5,543	0	0.00
8,958	9.92	6,120	2,838	0	0.00	Salaries & Wages- Front Desk	66,259	8.68	53,584	12,675	0	0.00
782	0.87	960	(178)	0	0.00	Salaries & Wages - Reservation	3,667	0.48	7,360	(3,693)	0	0.00
5,446	6.03	6,611	(1,165)	0	0.00	Salaries & Wages - Rm Attend	63,512	8.32	50,986	12,526	0	0.00
1,407	1.56	1,894	(487)	0	0.00	Salaries & Wages - Laundry	11,036	1.45	14,604	(3,568)	0	0.00
1,614	1.79	1,020	594	0	0.00	Salaries & Wages - Rm Inspect	10,428	1.37	7,820	2,608	0	0.00
2,500	2.77	2,500	0	0	0.00	Salaries & Wages - Hsk Suprv	18,333	2.40	20,000	(1,667)	0	0.00
1,540	1.70	1,920	(380)	0	0.00	Salaries & Wages -Activities	10,025	1.31	14,720	(4,695)	0	0.00
3,667	4.06	3,840	(173)	0	0.00	Salaries & Wages -Public Space	22,286	2.92	29,440	(7,154)	0	0.00
2,751	3.05	2,554	197	0	0.00	Payroll Taxes	21,402	2.81	20,400	1,002	0	0.00
3,341	3.70	2,784	557	0	0.00	Employee Benefits	14,433	1.89	22,260	(7,827)	0	0.00
35,670	39.49	32,370	3,300	0	0.00	Total P/R & Related Expense	264,260	34.64	258,510	5,750	0	0.00
OTHER EXPENSES												
0	0.00	1,630	(1,630)	0	0.00	Commissions - Travel Agent	0	0.00	12,571	(12,571)	0	0.00
1,281	1.42	1,500	(219)	0	0.00	Cable/Satellite Television	9,636	1.26	12,000	(2,364)	0	0.00
0	0.00	0	0	0	0.00	Contract Cleaning	944	0.12	0	944	0	0.00
27	0.03	43	(16)	0	0.00	Laundry & Dry Cleaning	520	0.07	329	191	0	0.00
461	0.51	709	(248)	0	0.00	Linen	2,117	0.28	5,467	(3,350)	0	0.00
0	0.00	100	(100)	0	0.00	Lobby Decorations	626	0.08	800	(174)	0	0.00
360	0.40	354	6	0	0.00	Reservations	3,469	0.45	2,733	736	0	0.00
238	0.26	496	(258)	0	0.00	Supplies - Cleaning	4,452	0.58	3,827	625	0	0.00
3,068	3.40	2,126	942	0	0.00	Supplies - Guest	18,091	2.37	16,397	1,694	0	0.00
319	0.35	638	(319)	0	0.00	Supplies - Laundry	2,962	0.39	4,919	(1,957)	0	0.00
408	0.45	213	195	0	0.00	Supplies-Printing & Stationery	3,559	0.47	1,640	1,919	0	0.00
65	0.07	142	(77)	0	0.00	Supplies - Other	717	0.09	1,094	(377)	0	0.00
200	0.22	0	200	0	0.00	Telephone - Rooms	500	0.07	0	500	0	0.00
0	0.00	354	(354)	0	0.00	Uniforms - Rooms	658	0.09	2,733	(2,075)	0	0.00
6,427	7.12	8,305	(1,878)	0	0.00	Total Other Expenses	48,251	6.32	64,510	(16,259)	0	0.00
48,233	53.40	97,531	(49,298)	0	0.00	Dept. Income (Loss)	450,414	59.04	804,908	(354,494)	0	0.00

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
10,323	15,795	0	Room Revenue PAR	11,626	17,187	0

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
TELEPHONE SCHEDULE												
REVENUE												
<u>8</u>	0.01	<u>425</u>	<u>(417)</u>	<u>0</u>	0.00	Long Distance	<u>152</u>	0.02	<u>3,279</u>	<u>(3,127)</u>	<u>0</u>	0.00
8	0.01	425	(417)	0	0.00	Total Telephone Revenue	152	0.02	3,279	(3,127)	0	0.00
COST OF CALLS												
1,187	1.31	1,000	187	0	0.00	Local	9,003	1.18	8,000	1,003	0	0.00
<u>1,166</u>	1.29	<u>709</u>	<u>457</u>	<u>0</u>	0.00	Long Distance	<u>5,488</u>	0.72	<u>5,467</u>	<u>21</u>	<u>0</u>	0.00
2,353	2.60	1,709	644	0	0.00	Total Cost of Calls	14,491	1.90	13,467	1,024	0	0.00
EXPENSES												
484	0.54	500	(16)	0	0.00	Repairs Equip/Maint Contract	3,042	0.40	4,000	(958)	0	0.00
<u>2,364</u>	2.62	<u>2,000</u>	<u>364</u>	<u>0</u>	0.00	High Speed Internet	<u>11,015</u>	1.44	<u>16,000</u>	<u>(4,985)</u>	<u>0</u>	0.00
<u>(5,193)</u>	(5.75)	<u>(3,784)</u>	<u>(1,409)</u>	<u>0</u>	0.00	Telephone Income (Loss)	<u>(28,396)</u>	(3.72)	<u>(30,188)</u>	<u>1,792</u>	<u>0</u>	0.00
STATISTICS												
Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
1		49		0		Telephone Revenue PAR	2		50		0	

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
RENTALS-OTHER INCOME SCHEDULE												
SPACE & COMMISSIONS												
346	0.38	2,126	(1,780)	0	0.00	Arcade Commissions	2,719	0.36	16,397	(13,678)	0	0.00
0	0.00	0	0	0	0.00	Bike Rentals	15	0.00	1,000	(985)	0	0.00
42	0.05	113	(71)	0	0.00	Laundry/Valet	71	0.01	873	(802)	0	0.00
1,196	1.32	496	700	0	0.00	Vending Commissions	5,720	0.75	3,827	1,893	0	0.00
70	0.08	0	70	0	0.00	In-house Movies/Rentals	195	0.03	0	195	0	0.00
0	0.00	425	(425)	0	0.00	Other Commissions	0	0.00	3,279	(3,279)	0	0.00
<u>1,654</u>	<u>1.83</u>	<u>3,160</u>	<u>(1,506)</u>	<u>0</u>	<u>0.00</u>	Total Commissions	<u>8,720</u>	<u>1.14</u>	<u>25,376</u>	<u>(16,656)</u>	<u>0</u>	<u>0.00</u>
0	0.00	0	0	0	0.00	Total Interest Income	0	0.00	0	0	0	0.00
OTHER INCOME												
1	0.00	71	(70)	0	0.00	Copies & Faxes	10	0.00	547	(537)	0	0.00
915	1.01	0	915	0	0.00	Package Incidentals	1,001	0.13	0	1,001	0	0.00
4	0.00	0	4	0	0.00	Other Income	416	0.05	0	416	0	0.00
<u>920</u>	<u>1.02</u>	<u>71</u>	<u>849</u>	<u>0</u>	<u>0.00</u>	Total Other Income	<u>1,427</u>	<u>0.19</u>	<u>547</u>	<u>880</u>	<u>0</u>	<u>0.00</u>
<u>2,574</u>	<u>2.85</u>	<u>3,231</u>	<u>(657)</u>	<u>0</u>	<u>0.00</u>	Total Rentals - Other Income	<u>10,147</u>	<u>1.33</u>	<u>25,923</u>	<u>(15,776)</u>	<u>0</u>	<u>0.00</u>
STATISTICS												
189		361		0		Commissions PAR	133		387		0	
294		369		0		Total Rentals/Other Inc PAR	155		395		0	

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ADMINISTRATIVE - GENERAL SCHEDULE												
PAYROLL & RELATED EXPENSES												
11,959	4.64	13,413	(1,454)	0	0.00	Salaries & Wages - A & G	104,124	5.39	107,304	(3,180)	0	0.00
995	0.39	1,267	(272)	0	0.00	Payroll Taxes	8,940	0.46	10,136	(1,196)	0	0.00
932	0.36	989	(57)	0	0.00	Employee Benefits	8,059	0.42	7,912	147	0	0.00
<u>13,886</u>	<u>5.38</u>	<u>15,669</u>	<u>(1,783)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>121,123</u>	<u>6.27</u>	<u>125,352</u>	<u>(4,229)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES												
136	0.05	0	136	0	0.00	Bank Charges	1,824	0.09	0	1,824	0	0.00
8,950	3.47	10,735	(1,785)	0	0.00	Commissions - Credit Cards	40,822	2.11	55,765	(14,943)	0	0.00
(1,607)	(0.62)	0	(1,607)	0	0.00	Cash Short & Over	1,930	0.10	0	1,930	0	0.00
1,526	0.59	1,200	326	0	0.00	Computer/PMS Maint	11,672	0.60	8,400	3,272	0	0.00
1,481	0.57	1,200	281	0	0.00	Computer/Hardware Maint	8,665	0.45	8,400	265	0	0.00
180	0.07	400	(220)	0	0.00	Data Processing	3,878	0.20	2,800	1,078	0	0.00
0	0.00	0	0	0	0.00	Donations	120	0.01	0	120	0	0.00
41	0.02	50	(9)	0	0.00	Dues and Subscriptions	121	0.01	400	(279)	0	0.00
395	0.15	445	(50)	0	0.00	Education and Training	4,078	0.21	3,560	518	0	0.00
650	0.25	400	250	0	0.00	Human Resources	7,596	0.39	3,200	4,396	0	0.00
0	0.00	0	0	0	0.00	Licenses & Fees	1,030	0.05	0	1,030	0	0.00
1,660	0.64	100	1,560	0	0.00	Meals/Entertainment	5,972	0.31	800	5,172	0	0.00
383	0.15	450	(67)	0	0.00	Payroll Processing Fee	2,715	0.14	4,600	(1,885)	0	0.00
930	0.36	400	530	0	0.00	Postage and Telegrams	5,828	0.30	3,200	2,628	0	0.00
1,191	0.46	200	991	0	0.00	Printing and Stationery	8,638	0.45	1,600	7,038	0	0.00
0	0.00	500	(500)	0	0.00	Professional Fees	1,453	0.08	4,000	(2,547)	0	0.00
0	0.00	0	0	0	0.00	Provision for Doubtful A/R	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	Security	106	0.01	0	106	0	0.00
2,294	0.89	750	1,544	0	0.00	Supplies - Operating	15,515	0.80	6,000	9,515	0	0.00
315	0.12	150	165	0	0.00	Telephone	2,370	0.12	1,200	1,170	0	0.00
1,193	0.46	500	693	0	0.00	Travel	9,197	0.48	4,400	4,797	0	0.00
0	0.00	0	0	0	0.00	Vehicle Expense	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	Other Admin Expenses	277	0.01	0	277	0	0.00
<u>19,718</u>	<u>7.65</u>	<u>17,480</u>	<u>2,238</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>133,807</u>	<u>6.92</u>	<u>108,325</u>	<u>25,482</u>	<u>0</u>	<u>0.00</u>
<u>33,604</u>	<u>13.03</u>	<u>33,149</u>	<u>455</u>	<u>0</u>	<u>0.00</u>	Total Admin-General Expenses	<u>254,930</u>	<u>13.19</u>	<u>233,677</u>	<u>21,253</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
3,840	3,788	0	STATISTICS			
			A & G PAR	3,885	3,561	0

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
SALES & MARKETING SCHEDULE PAYROLL & RELATED EXPENSES												
17,741	6.88	16,095	1,646	0	0.00	Salaries & Wages	89,939	4.65	128,445	(38,506)	0	0.00
877	0.34	1,521	(644)	0	0.00	Payroll Taxes	5,817	0.30	12,138	(6,321)	0	0.00
858	0.33	1,267	(409)	0	0.00	Employee Benefits	6,053	0.31	10,136	(4,083)	0	0.00
<u>19,476</u>	<u>7.55</u>	<u>18,883</u>	<u>593</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>101,809</u>	<u>5.27</u>	<u>150,719</u>	<u>(48,910)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES MEDIA												
0	0.00	0	0	0	0.00	Airport/Travel Center Displays	0	0.00	300	(300)	0	0.00
2,400	0.93	4,500	(2,100)	0	0.00	Billboards	3,200	0.17	25,500	(22,300)	0	0.00
1,706	0.66	585	1,121	0	0.00	Interactive Marketing	4,041	0.21	6,095	(2,054)	0	0.00
18,148	7.04	4,000	14,148	0	0.00	Newspaper/Magazines	76,181	3.94	27,350	48,831	0	0.00
5,910	2.29	5,000	910	0	0.00	Radio/TV	22,277	1.15	33,500	(11,223)	0	0.00
456	0.18	3,000	(2,544)	0	0.00	Trade Pub/Directories	4,968	0.26	18,500	(13,532)	0	0.00
<u>28,620</u>	<u>11.10</u>	<u>17,085</u>	<u>11,535</u>	<u>0</u>	<u>0.00</u>	Total Media	<u>110,667</u>	<u>5.73</u>	<u>111,245</u>	<u>(578)</u>	<u>0</u>	<u>0.00</u>
OTHER SALES EXPENSES:												
1,494	0.58	1,000	494	0	0.00	Brochures/Stuffers	10,038	0.52	14,100	(4,062)	0	0.00
1,128	0.44	6,200	(5,072)	0	0.00	Direct Mail Programs	1,128	0.06	27,000	(25,872)	0	0.00
558	0.22	400	158	0	0.00	Dues and Subscriptions	2,631	0.14	5,050	(2,419)	0	0.00
265	0.10	300	(35)	0	0.00	In-house/Property Signage	4,734	0.24	2,400	2,334	0	0.00
0	0.00	13,300	(13,300)	0	0.00	Postage and Telegrams	11,286	0.58	47,650	(36,364)	0	0.00
777	0.30	3,500	(2,723)	0	0.00	Production/Design	6,078	0.31	26,000	(19,922)	0	0.00
2,471	0.96	700	1,771	0	0.00	Promotion	17,650	0.91	4,600	13,050	0	0.00
1,125	0.44	600	525	0	0.00	Promotions - Food & Bev	2,899	0.15	4,400	(1,501)	0	0.00
0	0.00	0	0	0	0.00	Promotions - Buccaneer Bay	256	0.01	0	256	0	0.00
4,200	1.63	4,000	200	0	0.00	Promotions - Golf	10,234	0.53	14,250	(4,016)	0	0.00
80	0.03	100	(20)	0	0.00	Meals/Entertainment	821	0.04	2,100	(1,279)	0	0.00
0	0.00	1,000	(1,000)	0	0.00	Stationery & Forms	7,851	0.41	6,650	1,201	0	0.00
92	0.04	200	(108)	0	0.00	Supplies - Operating	3,410	0.18	1,600	1,810	0	0.00
256	0.10	150	106	0	0.00	Telephone	3,178	0.16	1,200	1,978	0	0.00
734	0.28	1,000	(266)	0	0.00	Travel	8,924	0.46	6,750	2,174	0	0.00
4,694	1.82	1,000	3,694	0	0.00	Other Sales Expense	18,146	0.94	26,955	(8,809)	0	0.00
<u>17,874</u>	<u>6.93</u>	<u>33,450</u>	<u>(15,576)</u>	<u>0</u>	<u>0.00</u>	Total Other Sales Expense	<u>109,264</u>	<u>5.65</u>	<u>190,705</u>	<u>(81,441)</u>	<u>0</u>	<u>0.00</u>
<u>65,970</u>	<u>25.58</u>	<u>69,418</u>	<u>(3,448)</u>	<u>0</u>	<u>0.00</u>	Total Marketing Expense	<u>321,740</u>	<u>16.65</u>	<u>452,669</u>	<u>(130,929)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
----------------------------	---------	-------------------------	---------------------------	----------------------------	---------	--	---------------------------	---------	------------------------	--------------------------	---------------------------	---------

7,539		7,933		0		STATISTICS Total Marketing Expense PAR	4,903		6,898		0	
-------	--	-------	--	---	--	---	-------	--	-------	--	---	--



Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
PROPERTY OPER/MAINT SCHEDULE												
PAYROLL & RELATED EXPENSES												
11,091	4.30	14,073	(2,982)	0	0.00	Salaries & Wages - POM	84,959	4.40	100,538	(15,579)	0	0.00
938	0.36	1,331	(393)	0	0.00	Payroll Taxes	7,445	0.39	9,498	(2,053)	0	0.00
999	0.39	1,159	(160)	0	0.00	Employee Benefits	6,001	0.31	7,162	(1,161)	0	0.00
<u>13,028</u>	<u>5.05</u>	<u>16,563</u>	<u>(3,535)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>98,405</u>	<u>5.09</u>	<u>117,198</u>	<u>(18,793)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES												
172	0.07	500	(328)	0	0.00	Building Maintenance	2,299	0.12	2,800	(501)	0	0.00
1,745	0.68	300	1,445	0	0.00	Elec/Mechanical Equip	3,067	0.16	2,400	667	0	0.00
298	0.12	100	198	0	0.00	Floor Covering	2,037	0.11	800	1,237	0	0.00
2,119	0.82	150	1,969	0	0.00	Furn/Fixtures/Equipment	7,330	0.38	1,200	6,130	0	0.00
0	0.00	1,000	(1,000)	0	0.00	Grounds & Landscaping	617	0.03	5,000	(4,383)	0	0.00
0	0.00	200	(200)	0	0.00	Painting & Decorating	411	0.02	1,200	(789)	0	0.00
525	0.20	225	300	0	0.00	Pest Control	2,518	0.13	1,800	718	0	0.00
0	0.00	300	(300)	0	0.00	Plumbing Repairs/Supplies	655	0.03	1,600	(945)	0	0.00
2,759	1.07	825	1,934	0	0.00	Removal of Waste	16,257	0.84	6,600	9,657	0	0.00
6	0.00	250	(244)	0	0.00	Supplies - Building	1,157	0.06	2,000	(843)	0	0.00
0	0.00	300	(300)	0	0.00	Supplies - Oper/Engineering	1,433	0.07	2,400	(967)	0	0.00
0	0.00	0	0	0	0.00	Swim Pool/Hot Tub/Sauna	706	0.04	0	706	0	0.00
50	0.02	100	(50)	0	0.00	Telephone	250	0.01	450	(200)	0	0.00
35	0.01	50	(15)	0	0.00	Travel - Local Mileage	356	0.02	400	(44)	0	0.00
0	0.00	0	0	0	0.00	Television Repairs	0	0.00	0	0	0	0.00
0	0.00	150	(150)	0	0.00	Uniforms	581	0.03	850	(269)	0	0.00
0	0.00	0	0	0	0.00	Loss & Damage	(104)	(0.01)	0	(104)	0	0.00
50	0.02	0	50	0	0.00	Other Maintenance Expense	50	0.00	0	50	0	0.00
<u>7,759</u>	<u>3.01</u>	<u>4,450</u>	<u>3,309</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>39,620</u>	<u>2.05</u>	<u>29,500</u>	<u>10,120</u>	<u>0</u>	<u>0.00</u>
<u>20,787</u>	<u>8.06</u>	<u>21,013</u>	<u>(226)</u>	<u>0</u>	<u>0.00</u>	Total Prop Oper/Maintenance	<u>138,025</u>	<u>7.14</u>	<u>146,698</u>	<u>(8,673)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
2,376	2,401	0	Total POM PAR	2,103	2,235	0

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ENERGY COSTS SCHEDULE												
7,021	2.72	12,825	(5,804)	0	0.00	Electricity	44,681	2.31	101,400	(56,719)	0	0.00
7,914	3.07	17,600	(9,686)	0	0.00	Fuels	135,981	7.04	144,300	(8,319)	0	0.00
2,007	0.78	3,200	(1,193)	0	0.00	Water & Sewer	7,847	0.41	25,600	(17,753)	0	0.00
<u>16,942</u>	<u>6.57</u>	<u>33,625</u>	<u>(16,683)</u>	<u>0</u>	<u>0.00</u>	Total Energy Costs	<u>188,509</u>	<u>9.76</u>	<u>271,300</u>	<u>(82,791)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
1,936		3,843		0		STATISTICS	2,873		4,134		0	
						Total Energy Cost PAR						

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
MANAGEMENT FEE SCHEDULE												
15,300	5.93	15,300	0	0	0.00	Base Management Fee	107,100	5.54	122,400	(15,300)	0	0.00
<u>15,300</u>	<u>5.93</u>	<u>15,300</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	Total Mgmt & Other Fees	<u>107,100</u>	<u>5.54</u>	<u>122,400</u>	<u>(15,300)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
0.06		0.04		0		STATISTICS	0.06		0.05		0	
						Base Fees/Total Revenue						

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
FIXED CHARGES SCHEDULE RENT, PROPERTY TAX, INSURANCE & CAPITAL EXPENSES												
RENT												
<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00	Total Rent	<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00
TAXES OTHER THAN INCOME, PAYROLL												
<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00	Total Other Taxes	<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00
INSURANCE ON BLDG/CONTENTS												
<u>13,626</u>	5.28	<u>13,500</u>	<u>126</u>	<u>0</u>	0.00	Insurance Expense	<u>94,248</u>	4.88	<u>108,000</u>	<u>(13,752)</u>	<u>0</u>	0.00
13,626	5.28	13,500	126	0	0.00	Total Insurance	94,248	4.88	108,000	(13,752)	0	0.00
INTEREST EXPENSE												
<u>125,624</u>	48.71	<u>125,624</u>	<u>0</u>	<u>0</u>	0.00	Interest Expense - Mortgage	<u>628,120</u>	32.51	<u>628,120</u>	<u>0</u>	<u>0</u>	0.00
125,624	48.71	125,624	0	0	0.00	Total Interest Expense	628,120	32.51	628,120	0	0	0.00
DEPRECIATION												
<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00	Total Depreciation & Amortizatio	<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00
<u>139,250</u>	53.99	<u>139,124</u>	<u>126</u>	<u>0</u>	0.00	Total Rent, Tax, Ins, Capital Exp	<u>722,368</u>	37.38	<u>736,120</u>	<u>(13,752)</u>	<u>0</u>	0.00
STATISTICS												
0		0		0		Real Estate Taxes PAR	0		0		0	
1,557		1,543		0		Insurance PAR	1,436		1,646		0	
14,357		14,357		0		Interest Expense PAR	9,571		9,571		0	

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
FOOD SCHEDULE												
REVENUE												
75,481	85.65	35,600	39,881	0	0.00	Dining Room	594,529	78.81	228,920	365,609	0	0.00
0	0.00	0	0	0	0.00	Bar Area	0	0.00	0	0	0	0.00
11,720	13.30	66,950	(55,230)	0	0.00	Banquet	156,270	20.72	354,315	(198,045)	0	0.00
0	0.00	4,181	(4,181)	0	0.00	Hotel/Room Service	0	0.00	31,243	(31,243)	0	0.00
0	0.00	0	0	0	0.00	Catering	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	Take Out	0	0.00	0	0	0	0.00
(2,385)	(2.71)	0	(2,385)	0	0.00	Discounts	(26,785)	(3.55)	0	(26,785)	0	0.00
84,816	96.25	106,731	(21,915)	0	0.00	Food Revenue	724,014	95.98	614,478	109,536	0	0.00
OTHER INCOME												
1,800	2.04	2,723	(923)	0	0.00	Meeting Room Rentals	11,703	1.55	15,092	(3,389)	0	0.00
230	0.26	0	230	0	0.00	Setup Fees	1,360	0.18	0	1,360	0	0.00
185	0.21	1,634	(1,449)	0	0.00	Misc. Banquet Income - AV	1,997	0.26	9,056	(7,059)	0	0.00
4	0.00	0	4	0	0.00	Misc. Other Income	719	0.10	0	719	0	0.00
1,089	1.24	9,801	(8,712)	0	0.00	Service Charge	14,576	1.93	54,327	(39,751)	0	0.00
3,308	3.75	14,158	(10,850)	0	0.00	Total Other Revenue	30,355	4.02	78,475	(48,120)	0	0.00
88,124	100.00	120,889	(32,765)	0	0.00	Total Food Revenue	754,369	100.00	692,953	61,416	0	0.00
FOOD COST OF SALES												
32,722	37.13	37,356	(4,634)	0	0.00	Food Consumed	301,537	39.97	215,067	86,470	0	0.00
32,722	37.13	37,356	(4,634)	0	0.00	Total Cost of Sales	301,537	39.97	215,067	86,470	0	0.00
55,402	62.87	83,533	(28,131)	0	0.00	Gross Food Income	452,832	60.03	477,886	(25,054)	0	0.00
PAYROLL & RELATED EXPENSES												
5,167	5.86	5,167	0	0	0.00	Salaries & Wages-F& B Director	37,889	5.02	41,336	(3,447)	0	0.00
3,167	3.59	0	3,167	0	0.00	Salaries & Wages-Rest Mgr	23,083	3.06	0	23,083	0	0.00
2,510	2.85	4,907	(2,397)	0	0.00	Salaries & Wages-Rest Suprv	29,213	3.87	39,256	(10,043)	0	0.00
7,153	8.12	4,774	2,379	0	0.00	Salaries & Wages-Dining Server	60,934	8.08	31,220	29,714	0	0.00
1,848	2.10	1,780	68	0	0.00	Salaries & Wages-Busser	18,155	2.41	11,448	6,707	0	0.00
2,638	2.99	3,560	(922)	0	0.00	Salaries & Wages-Host/Hostess	24,646	3.27	22,892	1,754	0	0.00
3,083	3.50	3,000	83	0	0.00	Salaries & Wages-Banquet Suprv	13,596	1.80	24,000	(10,404)	0	0.00
3,255	3.69	8,034	(4,779)	0	0.00	Salaries & Wages-Banquet Serv	37,641	4.99	42,518	(4,877)	0	0.00
11,161	12.67	5,569	5,592	0	0.00	Salaries & Wages-Cooks	82,853	10.98	36,424	46,429	0	0.00
1,755	1.99	9,373	(7,618)	0	0.00	Salaries & Wages-Banquet Cooks	16,618	2.20	49,604	(32,986)	0	0.00
4,167	4.73	4,167	0	0	0.00	Salaries & Wages-Kitchen Mgr	30,556	4.05	33,336	(2,780)	0	0.00
4,305	4.89	3,202	1,103	0	0.00	Salaries & Wages-Dishwasher	35,897	4.76	18,434	17,463	0	0.00
0	0.00	1,440	(1,440)	0	0.00	Salaries & Wages-Cleaning	23	0.00	10,752	(10,729)	0	0.00
5,535	6.28	5,195	340	0	0.00	Payroll Taxes	44,521	5.90	34,135	10,386	0	0.00
5,389	6.12	3,264	2,125	0	0.00	Employee Benefits	26,270	3.48	24,306	1,964	0	0.00
61,133	69.37	63,432	(2,299)	0	0.00	Total Payroll - Related Expenses	481,895	63.88	419,661	62,234	0	0.00

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
120	0.14	213	(93)	0	0.00	China	120	0.02	1,228	(1,108)	0	0.00
0	0.00	0	0	0	0.00	Computer/Data Processing	90	0.01	0	90	0	0.00
158	0.18	500	(342)	0	0.00	Contract Cleaning	475	0.06	1,500	(1,025)	0	0.00
0	0.00	0	0	0	0.00	Contract Labor	3,396	0.45	0	3,396	0	0.00
0	0.00	0	0	0	0.00	Decorations	480	0.06	0	480	0	0.00
0	0.00	534	(534)	0	0.00	Glassware	0	0.00	3,073	(3,073)	0	0.00
359	0.41	0	359	0	0.00	Kitchen Fuel	3,699	0.49	0	3,699	0	0.00
3,385	3.84	213	3,172	0	0.00	Laundry & Dry Cleaning	22,387	2.97	1,228	21,159	0	0.00
0	0.00	2,135	(2,135)	0	0.00	Linens	1,075	0.14	12,290	(11,215)	0	0.00
1,477	1.68	267	1,210	0	0.00	Menus	4,379	0.58	1,536	2,843	0	0.00
0	0.00	0	0	0	0.00	Personnel Training	1,120	0.15	0	1,120	0	0.00
296	0.34	320	(24)	0	0.00	Silverware	804	0.11	1,845	(1,041)	0	0.00
1,374	1.56	800	574	0	0.00	Supplies - Cleaning	15,306	2.03	4,608	10,698	0	0.00
310	0.35	267	43	0	0.00	Supplies - Guest/Dining	4,445	0.59	1,536	2,909	0	0.00
982	1.11	1,601	(619)	0	0.00	Supplies-Kitchen/Utensils	9,897	1.31	9,219	678	0	0.00
14	0.02	32	(18)	0	0.00	Supplies - Medical	349	0.05	185	164	0	0.00
145	0.16	1,067	(922)	0	0.00	Supplies - Paper	2,076	0.28	6,144	(4,068)	0	0.00
16	0.02	427	(411)	0	0.00	Pizza Boxes	272	0.04	2,457	(2,185)	0	0.00
154	0.17	160	(6)	0	0.00	Supplies-Printing/Stationery	728	0.10	922	(194)	0	0.00
508	0.58	1,067	(559)	0	0.00	Supplies - To Go	4,499	0.60	6,144	(1,645)	0	0.00
6	0.01	0	6	0	0.00	Supplies - Other	241	0.03	0	241	0	0.00
300	0.34	75	225	0	0.00	Telephone - Food	1,800	0.24	600	1,200	0	0.00
659	0.75	0	659	0	0.00	Travel	3,874	0.51	0	3,874	0	0.00
302	0.34	1,067	(765)	0	0.00	Uniforms - Foods	6,929	0.92	6,144	785	0	0.00
<u>10,565</u>	<u>11.99</u>	<u>10,745</u>	<u>(180)</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>88,441</u>	<u>11.72</u>	<u>60,659</u>	<u>27,782</u>	<u>0</u>	<u>0.00</u>
<u>(16,296)</u>	<u>(18.49)</u>	<u>9,356</u>	<u>(25,652)</u>	<u>0</u>	<u>0.00</u>	Food Department Income (Loss)	<u>(117,504)</u>	<u>(15.58)</u>	<u>(2,434)</u>	<u>(115,070)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
STATISTICS												
0.98		0.87		0		Food Rev/Room Revenue	0.99		0.61		0	

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
BEVERAGE SCHEDULE												
REVENUES												
6,421	41.51	2,136	4,285	0	0.00	Restaurant - Liquor Sales	50,757	34.53	13,736	37,021	0	0.00
5,565	35.97	4,272	1,293	0	0.00	Restaurant - Beer Sales	52,906	35.99	27,472	25,434	0	0.00
3,115	20.14	712	2,403	0	0.00	Restaurant - Wine Sales	22,843	15.54	4,580	18,263	0	0.00
<u>15,101</u>	<u>97.61</u>	<u>7,120</u>	<u>7,981</u>	<u>0</u>	<u>0.00</u>	Restaurant Beverage Revenue	<u>126,506</u>	<u>86.07</u>	<u>45,788</u>	<u>80,718</u>	<u>0</u>	<u>0.00</u>
369	2.39	4,901	(4,532)	0	0.00	Banquet - Liquor Sales	15,938	10.84	27,164	(11,226)	0	0.00
0	0.00	9,801	(9,801)	0	0.00	Banquet - Beer Sales	166	0.11	54,327	(54,161)	0	0.00
0	0.00	1,634	(1,634)	0	0.00	Banquet - Wine Sales	3,774	2.57	9,056	(5,282)	0	0.00
0	0.00	0	0	0	0.00	Other Beverage Income	599	0.41	0	599	0	0.00
<u>369</u>	<u>2.39</u>	<u>16,336</u>	<u>(15,967)</u>	<u>0</u>	<u>0.00</u>	Banquet Beverage Revenue	<u>20,477</u>	<u>13.93</u>	<u>90,547</u>	<u>(70,070)</u>	<u>0</u>	<u>0.00</u>
15,470	100.00	23,456	(7,986)	0	0.00	Beverage Revenue	146,983	100.00	136,335	10,648	0	0.00
BEVERAGE COST OF SALES												
2,142	13.85	1,407	735	0	0.00	Liquor Consumed	14,949	10.17	8,180	6,769	0	0.00
1,840	11.89	3,800	(1,960)	0	0.00	Beer Consumed	21,043	14.32	22,085	(1,042)	0	0.00
877	5.67	821	56	0	0.00	Wine Consumed	13,388	9.11	4,771	8,617	0	0.00
541	3.50	1,173	(632)	0	0.00	Beverage Mixers	6,244	4.25	6,819	(575)	0	0.00
80	0.52	0	80	0	0.00	Other Cost of Sales	1,378	0.94	0	1,378	0	0.00
<u>5,480</u>	<u>35.42</u>	<u>7,201</u>	<u>(1,721)</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>57,002</u>	<u>38.78</u>	<u>41,855</u>	<u>15,147</u>	<u>0</u>	<u>0.00</u>
9,990	64.58	16,255	(6,265)	0	0.00	Gross Beverage Income	89,981	61.22	94,480	(4,499)	0	0.00
PAYROLL & RELATED EXPENSES												
3,520	22.75	5,220	(1,700)	0	0.00	Salaries & Wages - Dining Room	30,550	20.78	38,976	(8,426)	0	0.00
0	0.00	2,346	(2,346)	0	0.00	Salaries & Wages - Banquet	3,807	2.59	13,635	(9,828)	0	0.00
983	6.35	0	983	0	0.00	Salaries & Wages - Admin	7,392	5.03	0	7,392	0	0.00
551	3.56	716	(165)	0	0.00	Payroll Taxes	5,324	3.62	4,973	351	0	0.00
414	2.68	374	40	0	0.00	Employee Benefits	2,486	1.69	2,811	(325)	0	0.00
<u>5,468</u>	<u>35.35</u>	<u>8,656</u>	<u>(3,188)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>49,559</u>	<u>33.72</u>	<u>60,395</u>	<u>(10,836)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
0	0.00	47	(47)	0	0.00	Contract Cleaning	0	0.00	272	(272)	0	0.00
0	0.00	352	(352)	0	0.00	Glassware	0	0.00	2,045	(2,045)	0	0.00
200	1.29	200	0	0	0.00	Insurance - Liability	1,400	0.95	1,600	(200)	0	0.00
0	0.00	0	0	0	0.00	License & Taxes	500	0.34	0	500	0	0.00
0	0.00	59	(59)	0	0.00	Menus	0	0.00	342	(342)	0	0.00
758	4.90	700	58	0	0.00	Music & Entertainment	4,763	3.24	3,600	1,163	0	0.00
0	0.00	0	0	0	0.00	Personnel Training	760	0.52	0	760	0	0.00
0	0.00	152	(152)	0	0.00	Supplies - Cleaning	219	0.15	887	(668)	0	0.00
112	0.72	47	65	0	0.00	Supplies - Guest/Dining	673	0.46	272	401	0	0.00
36	0.23	70	(34)	0	0.00	Supplies - Bar/Utensils	469	0.32	410	59	0	0.00
0	0.00	152	(152)	0	0.00	Supplies - Paper	1,515	1.03	887	628	0	0.00
0	0.00	35	(35)	0	0.00	Supplies-Printing/Stationery	0	0.00	204	(204)	0	0.00
0	0.00	0	0	0	0.00	Supplies - Other Beverage	30	0.02	0	30	0	0.00
0	0.00	94	(94)	0	0.00	Uniforms - Beverage	0	0.00	546	(546)	0	0.00
<u>1,106</u>	<u>7.15</u>	<u>1,908</u>	<u>(802)</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>10,329</u>	<u>7.03</u>	<u>11,065</u>	<u>(736)</u>	<u>0</u>	<u>0.00</u>
<u>3,416</u>	<u>22.08</u>	<u>5,691</u>	<u>(2,275)</u>	<u>0</u>	<u>0.00</u>	Beverage Department Income	<u>30,093</u>	<u>20.47</u>	<u>23,020</u>	<u>7,073</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
0.18	0.19	0	Bev Rev/Food Revenue	0.19	0.20	0
0.17	0.17	0	Bev Rev/Room Revenue	0.19	0.12	0

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
GIFT SHOP SCHEDULE												
REVENUE												
3,691	109.23	2,835	856	0	0.00	Gift Shop Revenue	28,959	111.69	23,994	4,965	0	0.00
(312)	(9.23)	0	(312)	0	0.00	Discounts - Gift Shop	(3,031)	(11.69)	0	(3,031)	0	0.00
<u>3,379</u>	<u>100.00</u>	<u>2,835</u>	<u>544</u>	<u>0</u>	<u>0.00</u>	Gift Shop Revenue	<u>25,928</u>	<u>100.00</u>	<u>23,994</u>	<u>1,934</u>	<u>0</u>	<u>0.00</u>
GIFT SHOP COST OF SALES												
2,954	87.42	1,418	1,536	0	0.00	Gift Shop Cost of Sales	14,766	56.95	11,997	2,769	0	0.00
0	0.00	0	0	0	0.00	Other Gift Shop Cost of Sales	(38)	(0.15)	0	(38)	0	0.00
<u>2,954</u>	<u>87.42</u>	<u>1,418</u>	<u>1,536</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>14,728</u>	<u>56.80</u>	<u>11,997</u>	<u>2,731</u>	<u>0</u>	<u>0.00</u>
425	12.58	1,417	(992)	0	0.00	Gross Gift Shop Income	11,200	43.20	11,997	(797)	0	0.00
PAYROLL & RELATED EXPENSES												
1,998	59.13	1,920	78	0	0.00	Salaries & Wages-Gift Shop	10,959	42.27	12,896	(1,937)	0	0.00
188	5.56	181	7	0	0.00	Payroll Taxes	1,041	4.01	1,220	(179)	0	0.00
261	7.72	56	205	0	0.00	Employee Benefits	714	2.75	375	339	0	0.00
<u>2,447</u>	<u>72.42</u>	<u>2,157</u>	<u>290</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>12,714</u>	<u>49.04</u>	<u>14,491</u>	<u>(1,777)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES												
0	0.00	50	(50)	0	0.00	Operating Supplies	0	0.00	400	(400)	0	0.00
0	0.00	50	(50)	0	0.00	Total Other Expenses	0	0.00	400	(400)	0	0.00
<u>(2,022)</u>	<u>(59.84)</u>	<u>(790)</u>	<u>(1,232)</u>	<u>0</u>	<u>0.00</u>	Gift Department Income (Loss)	<u>(1,514)</u>	<u>(5.84)</u>	<u>(2,894)</u>	<u>1,380</u>	<u>0</u>	<u>0.00</u>
STATISTICS												
Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
386		324		0		Gift Sales PAR	395		366		0	



Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
BUCCANEER BAY SCHEDULE												
REVENUES												
5,311	46.05	9,150	(3,839)	0	0.00	Waterpark Passes	43,532	44.07	63,420	(19,888)	0	0.00
0	0.00	1,600	(1,600)	0	0.00	Birthday Parties	50	0.05	11,400	(11,350)	0	0.00
7	0.06	0	7	0	0.00	Waterpark Merchandise	3,813	3.86	0	3,813	0	0.00
0	0.00	0	0	0	0.00	Other Waterpark Revenue	132	0.13	0	132	0	0.00
<u>5,318</u>	<u>46.11</u>	<u>10,750</u>	<u>(5,432)</u>	<u>0</u>	<u>0.00</u>	Waterpark Revenue	<u>47,527</u>	<u>48.11</u>	<u>74,820</u>	<u>(27,293)</u>	<u>0</u>	<u>0.00</u>
6,994	60.64	2,835	4,159	0	0.00	Waterpark Snack Bar Food	57,088	57.79	21,863	35,225	0	0.00
527	4.57	2,835	(2,308)	0	0.00	Waterpark Snack Bar Beverage	5,750	5.82	21,863	(16,113)	0	0.00
(1,306)	(11.32)	0	(1,306)	0	0.00	Discounts - Waterpark	(11,579)	(11.72)	0	(11,579)	0	0.00
<u>6,215</u>	<u>53.89</u>	<u>5,670</u>	<u>545</u>	<u>0</u>	<u>0.00</u>	Waterpark Food & Beverage	<u>51,259</u>	<u>51.89</u>	<u>43,726</u>	<u>7,533</u>	<u>0</u>	<u>0.00</u>
11,533	100.00	16,420	(4,887)	0	0.00	Buccaneer Bay Revenue	98,786	100.00	118,546	(19,760)	0	0.00
SNACK BAR COST OF SALES												
2,744	23.79	992	1,752	0	0.00	Snack Bar Food Costs	23,901	24.19	7,651	16,250	0	0.00
12	0.10	851	(839)	0	0.00	Snack Bar Beverage Cost	235	0.24	6,560	(6,325)	0	0.00
552	4.79	284	268	0	0.00	Other Cost of Sales	4,073	4.12	2,187	1,886	0	0.00
<u>3,308</u>	<u>28.68</u>	<u>2,127</u>	<u>1,181</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>28,209</u>	<u>28.56</u>	<u>16,398</u>	<u>11,811</u>	<u>0</u>	<u>0.00</u>
8,225	71.32	14,293	(6,068)	0	0.00	Gross Waterpark Income	70,577	71.44	102,148	(31,571)	0	0.00
PAYROLL & RELATED EXPENSES												
5,480	47.52	5,760	(280)	0	0.00	Salaries & Wages - Lifeguards	45,329	45.89	41,664	3,665	0	0.00
2,917	25.29	2,917	0	0	0.00	Salaries & Wages- WPark Suprv	21,389	21.65	23,336	(1,947)	0	0.00
0	0.00	800	(800)	0	0.00	Salaries & Wages -Pool Attend	0	0.00	5,600	(5,600)	0	0.00
2,706	23.46	2,880	(174)	0	0.00	Salaries & Wages -Snack Bar	21,982	22.25	21,504	478	0	0.00
1,037	8.99	1,168	(131)	0	0.00	Payroll Taxes	8,192	8.29	8,801	(609)	0	0.00
1,725	14.96	1,477	248	0	0.00	Employee Benefits	9,432	9.55	10,139	(707)	0	0.00
<u>13,865</u>	<u>120.22</u>	<u>15,002</u>	<u>(1,137)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>106,324</u>	<u>107.63</u>	<u>111,044</u>	<u>(4,720)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
1,110	7.18	950	160	0	0.00	Chemicals	5,098	3.48	7,328	(2,230)	0	0.00
321	2.07	250	71	0	0.00	Linen/Pool Towels	1,463	1.00	2,000	(537)	0	0.00
0	0.00	125	(125)	0	0.00	Safety Equipment	79	0.05	1,000	(921)	0	0.00
(33)	(0.21)	100	(133)	0	0.00	Supplies - Cleaning	1,081	0.74	800	281	0	0.00
366	2.37	427	(61)	0	0.00	Supplies - Guest	1,374	0.94	3,726	(2,352)	0	0.00
0	0.00	83	(83)	0	0.00	Supplies - Other	297	0.20	664	(367)	0	0.00
50	0.32	0	50	0	0.00	Telephone	350	0.24	0	350	0	0.00
0	0.00	100	(100)	0	0.00	Training Equipment	469	0.32	800	(331)	0	0.00
0	0.00	0	0	0	0.00	Travel	539	0.37	0	539	0	0.00
567	3.67	208	359	0	0.00	Uniforms	859	0.59	1,664	(805)	0	0.00
0	0.00	0	0	0	0.00	Other Expenses	140	0.10	0	140	0	0.00
<u>2,381</u>	<u>15.39</u>	<u>2,243</u>	<u>138</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>11,749</u>	<u>8.03</u>	<u>17,982</u>	<u>(6,233)</u>	<u>0</u>	<u>0.00</u>
<u>(8,021)</u>	<u>(64.29)</u>	<u>(2,952)</u>	<u>(5,069)</u>	<u>0</u>	<u>0.00</u>	Buccaneer Bay Dept Income	<u>(47,496)</u>	<u>(44.21)</u>	<u>(26,878)</u>	<u>(20,618)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
1,318	1,877	0	Buccaneer Bay Rev PAR	1,505	1,806	0

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
THE PRESERVE												
REVENUES												
13,738	29.56	66,660	(52,922)	0	0.00	Golf Rounds	40,904	30.74	171,660	(130,756)	0	0.00
1,570	3.38	0	1,570	0	0.00	Golf Membership	5,389	4.05	0	5,389	0	0.00
9,813	21.11	0	9,813	0	0.00	Golf GPS Sales	21,563	16.21	0	21,563	0	0.00
23	0.05	0	23	0	0.00	Golf Lessons	48	0.04	0	48	0	0.00
268	0.58	0	268	0	0.00	Range Fees	628	0.47	0	628	0	0.00
6,116	13.16	0	6,116	0	0.00	Cart Rental	22,910	17.22	0	22,910	0	0.00
105	0.23	0	105	0	0.00	Club Rental	276	0.21	0	276	0	0.00
5,042	10.85	7,350	(2,308)	0	0.00	Pro Shop Hard Goods	6,997	5.26	21,675	(14,678)	0	0.00
7,326	15.76	0	7,326	0	0.00	Pro Shop Soft Goods	23,523	17.68	0	23,523	0	0.00
0	0.00	0	0	0	0.00	Golf Outing Fee	30	0.02	0	30	0	0.00
75	0.16	0	75	0	0.00	Tournament Fee	210	0.16	0	210	0	0.00
(2,203)	(4.74)	0	(2,203)	0	0.00	Discounts	(5,841)	(4.39)	0	(5,841)	0	0.00
<u>41,873</u>	<u>90.09</u>	<u>74,010</u>	<u>(32,137)</u>	<u>0</u>	<u>0.00</u>	Preserve Golf Revenue	<u>116,637</u>	<u>87.66</u>	<u>193,335</u>	<u>(76,698)</u>	<u>0</u>	<u>0.00</u>
2,208	4.75	2,520	(312)	0	0.00	Club House Food Revenue	7,400	5.56	10,035	(2,635)	0	0.00
2,400	5.16	2,520	(120)	0	0.00	Club House Beverage Revenue	9,014	6.77	10,035	(1,021)	0	0.00
<u>4,608</u>	<u>9.91</u>	<u>5,040</u>	<u>(432)</u>	<u>0</u>	<u>0.00</u>	Preserve Food & Beverage	<u>16,414</u>	<u>12.34</u>	<u>20,070</u>	<u>(3,656)</u>	<u>0</u>	<u>0.00</u>
46,481	100.00	79,050	(32,569)	0	0.00	The Preserve Revenue	133,051	100.00	213,405	(80,354)	0	0.00
PRESERVE COST OF SALES												
4,698	10.11	4,778	(80)	0	0.00	Pro Shop Cost of Sales	12,590	9.46	14,090	(1,500)	0	0.00
(429)	(0.92)	0	(429)	0	0.00	Other Golf Cost of Sales	(736)	(0.55)	0	(736)	0	0.00
1,464	3.15	806	658	0	0.00	Golf Food Cost	5,141	3.86	3,211	1,930	0	0.00
912	1.96	806	106	0	0.00	Golf Beverage Cost	2,076	1.56	3,211	(1,135)	0	0.00
<u>6,645</u>	<u>14.30</u>	<u>6,390</u>	<u>255</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>19,071</u>	<u>14.33</u>	<u>20,512</u>	<u>(1,441)</u>	<u>0</u>	<u>0.00</u>
39,836	85.70	72,660	(32,824)	0	0.00	Gross Golf Income	113,980	85.67	192,893	(78,913)	0	0.00
PAYROLL & RELATED EXPENSES												
3,917	8.43	3,750	167	0	0.00	Salaries & Wages-Dir of Golf	28,417	21.36	30,000	(1,583)	0	0.00
0	0.00	1,750	(1,750)	0	0.00	Salaries & Wages-Golf Asst Pro	11,034	8.29	14,000	(2,966)	0	0.00
4,000	8.61	4,000	0	0	0.00	Salaries & Wages-Golf Superint	29,123	21.89	32,000	(2,877)	0	0.00
2,500	5.38	2,500	0	0	0.00	Salaries & Wages-Asst Superint	18,333	13.78	20,000	(1,667)	0	0.00
2,234	4.81	6,949	(4,715)	0	0.00	Salaries & Wages-Outside Serv	7,260	5.46	27,522	(20,262)	0	0.00
2,298	4.94	3,600	(1,302)	0	0.00	Salaries & Wages-Golf F & B	6,301	4.74	14,400	(8,099)	0	0.00
1,433	3.08	4,800	(3,367)	0	0.00	Salaries & Wages-Golf Pro Shop	4,430	3.33	19,200	(14,770)	0	0.00
5,493	11.82	10,792	(5,299)	0	0.00	Salaries & Wages-Golf Grounds	29,692	22.32	51,748	(22,056)	0	0.00
1,469	3.16	2,160	(691)	0	0.00	Salaries & Wages-Golf Maint	6,423	4.83	17,424	(11,001)	0	0.00
2,094	4.51	3,808	(1,714)	0	0.00	Payroll Taxes	12,381	9.31	21,384	(9,003)	0	0.00
1,200	2.58	1,245	(45)	0	0.00	Employee Benefits	11,474	8.62	8,421	3,053	0	0.00
<u>26,638</u>	<u>57.31</u>	<u>45,354</u>	<u>(18,716)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>164,868</u>	<u>123.91</u>	<u>256,099</u>	<u>(91,231)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park  
Comparative Statement of Income  
For the Ten Months Ending April 30, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
71	0.46	890	(819)	0	0.00	Drainage - Irrigation	596	0.41	3,560	(2,964)	0	0.00
0	0.00	1,000	(1,000)	0	0.00	Erosion	137	0.09	3,000	(2,863)	0	0.00
4,839	31.28	3,000	1,839	0	0.00	Fertilizer	6,045	4.13	10,500	(4,455)	0	0.00
1,522	9.84	1,000	522	0	0.00	Gas & Oil	7,410	5.06	5,000	2,410	0	0.00
204	1.32	3,000	(2,796)	0	0.00	Seed, Sod, Sand	3,628	2.48	11,570	(7,942)	0	0.00
718	4.64	2,000	(1,282)	0	0.00	Treatment Costs	7,731	5.28	23,000	(15,269)	0	0.00
0	0.00	1,000	(1,000)	0	0.00	Water/Irrigation	0	0.00	4,500	(4,500)	0	0.00
271	1.75	1,100	(829)	0	0.00	Equipment Parts/Repairs	3,473	2.37	7,300	(3,827)	0	0.00
0	0.00	200	(200)	0	0.00	Furniture Fixtures Equip -Golf	226	0.15	200	26	0	0.00
15,286	98.81	9,350	5,936	0	0.00	Golf Cars	62,078	42.41	39,950	22,128	0	0.00
197	1.27	150	47	0	0.00	Supplies - Cleaning	748	0.51	1,200	(452)	0	0.00
91	0.59	200	(109)	0	0.00	Supplies - Guest	1,021	0.70	600	421	0	0.00
0	0.00	300	(300)	0	0.00	Supplies - Kitchen	369	0.25	600	(231)	0	0.00
45	0.29	0	45	0	0.00	Supplies - Other	1,555	1.06	0	1,555	0	0.00
0	0.00	200	(200)	0	0.00	Licenses & Permits	35	0.02	1,600	(1,565)	0	0.00
0	0.00	50	(50)	0	0.00	Office Supplies	231	0.16	400	(169)	0	0.00
0	0.00	50	(50)	0	0.00	Pest Control	0	0.00	400	(400)	0	0.00
21	0.14	0	21	0	0.00	Pro Shop Supplies	37	0.03	0	37	0	0.00
198	1.28	150	48	0	0.00	Telephone	1,695	1.16	1,200	495	0	0.00
88	0.57	100	(12)	0	0.00	Television	504	0.34	800	(296)	0	0.00
145	0.94	400	(255)	0	0.00	Training/Travel	4,395	3.00	2,400	1,995	0	0.00
55	0.36	400	(345)	0	0.00	Uniforms	398	0.27	1,300	(902)	0	0.00
0	0.00	500	(500)	0	0.00	Vehicle Maint/Gas -Golf	0	0.00	4,000	(4,000)	0	0.00
0	0.00	200	(200)	0	0.00	Other Golf Expenses	115	0.08	200	(85)	0	0.00
<u>23,751</u>	<u>153.53</u>	<u>25,240</u>	<u>(1,489)</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>102,427</u>	<u>69.97</u>	<u>123,280</u>	<u>(20,853)</u>	<u>0</u>	<u>0.00</u>
<u>(10,553)</u>	<u>(125.14)</u>	<u>2,066</u>	<u>(12,619)</u>	<u>0</u>	<u>0.00</u>	Preserve Dept Income	<u>(153,315)</u>	<u>(108.22)</u>	<u>(186,486)</u>	<u>33,171</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
STATISTICS												
5,312		9,034		0		Preserve Revenue PAR	2,027		3,252		0	